on 25 dos PMT participante traet ::: 1392 au**5**39

SOUTH CAROLINA

VA Form 26—6336 (Home Loan) Revised August 1983. Use Optional, Section 1946, Title 38 U.S.C. Acceptable to Federal National Mortgage Association,

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS:

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Carl Stanley Spears and Elaine S. Spears

Taylors, South Carolina

, hereinafter called the Mortgagor, is indebted to

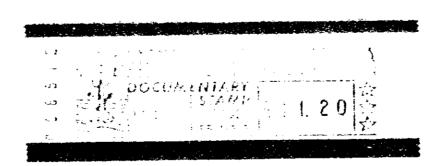
Collateral Investment Company , a corporation organized and existing under the laws of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty Eight Thousand Dollars (\$28,000.00), with interest from date at the rate of eight per centum (8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue North Birmingham, Alabama , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Five and 52/100 ---Dollars (\$ 205.52), commencing on the first day of May , 19 77, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of . 2007. April

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot #164, part of Avon Park, according to a plat prepared by C. C. Jones, dated December 1956, which is recorded in Plat Book KK at Page 71, in the RMC Office for Greenville County, and having such metes and bounds as shown thereon.

Being the same property conveyed to the mortgagor herein by deed of Equitable Life Assurance Society of the United States this date and recorded herewith.

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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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